

SETTLERS VILLAGE HOMEOWNERS ASSOCIATION

Board of Directors

Meeting Minutes - August 5, 2024

Directors Present

Jimmy Baugh, President

Dillon Brewster, Vice-President

Karen Reynolds, Sec/Treasurer

Patricia Baugh, Asst Sec/Treasurer

Call to Order

Jimmy called the meeting to order at 7:13 pm.

Discussion

The purpose of this meeting was to adopt the following 8 new policies drafted by Altitude Law due to changes in Colorado Law:

- Policy of Settlers Village Homeowners Association Regarding Alternative Dispute Resolution (ADR)
- Policy of Settlers Village Homeowners Association Regarding Reserve Study Policy
- Policy of Settlers Village Homeowners Association Regarding Policies and Procedures for Covenant and Rule Enforcement
- Policy of Settlers Village Homeowners Association Regarding Procedures for Adoption of Policies, Procedures, Rules, Regulations, or Guidelines
- Policy of Settlers Village Homeowners Association Regarding Policy and Procedure for Inspection and Copying of Association Records
- Policy of Settlers Village Homeowners Association Regarding Investment of Reserves Policy
- Policy of Settlers Village Homeowners Association Adopting Policies and Procedures Regarding Board Member Conflicts of Interest
- Policy of Settlers Village Homeowners Association Adopting Procedures for the Conduct of Meetings

Pat made a motion to adopt the 8 policies which was seconded and then unanimously passed. Due to the passage of HB24-1233, our newly drafted "Policy of Settlers Village Homeowners Association Regarding Procedures for Collection of Unpaid Assessments" is being revised once again and will be adopted once the board has reviewed and adopted the revised policy.

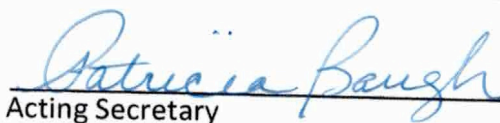
Other matters discussed were as follows: New welcome letters for new residents, additional landscaping, possible leak on irrigation system, possible use of debt recovery service through our attorneys.

Adjournment

There being no further business brought before the Board of Directors at this time, a motion was duly made and seconded to adjourn the meeting at 7:39 pm.

Board Member's Certificate:

I do hereby certify that the foregoing is a true and correct copy of the Minutes of Settlers Village Homeowners Association Board of Directors meeting.


Acting Secretary


Date